

P. Lorillard Company  
Liggett & Myers  
Tobacco Company

For the convenience of investors we have made arrangements to buy or sell at market prices bonds of these Companies in amounts of less than \$1,000 and stocks of these Companies in amounts of less than one share.

Guaranty Trust Company  
of New York

28 Nassau St., New York

H. M. BYLLESBY & CO.  
ENGINEERS  
EXAMINATIONS AND REPORTS  
206 SOUTH LA SALLE STREET  
CHICAGO

Fortland, Okla., Oklahoma City, Okla., Mobile, Ala.

WANTED:  
100 American Type Founders Com. & Pd.  
100 Brooklyn Union Elevated Com.  
500 Chicago & Alton Ry. Co.  
100 Lackawanna R. R. of New Jersey  
100 Royal Baking Powder Pd.  
40 Rubber Goods Mfg. Pd.

FREDERIC H. HATCH & CO.

New York Boston  
33 Broad St. 50 Congress St.

Private telephones between New York & Boston.

Lack. R. R. of N. J.

Dealt in by

EFFINGHAM LAWRENCE & CO.  
Broadway, New York City.

Members New York Stock Exchange.

SAVINGS BANKS.

The Bowery Savings Bank

128 and 130 BOWERY.

NEW YORK, Dec. 15, 1911.

A semiannual dividend at the rate of THREE AND ONE-HALF PER CENT. per annum has been declared and will be credited to depositors on all sums of \$5,00 and upward and not exceeding \$5,000 which shall have been deposited with the bank during the months of January, March, May, July, September and after Monday, January 15, 1912.

Money deposited on or before January 10, 1911, will draw interest from January 10, 1911.

HENRY A. SCHENCK, President.  
WILLIAM E. KNOX, Comptroller.  
JOSEPH G. LITDLE, Secretary.

NORTH RIVER SAVINGS BANK

31 W. 34th St., bet. 5th and 6th Aves.

92ND SEMI-ANNUAL DIVIDEND

A dividend of THREE AND ONE-HALF PER CENT. has been declared and will be credited to depositors on all sums of \$5,000 and upward entitled thereto, and payable on or before Jan. 1, 1912.

Money deposited on or before Jan. 1, 1912, will draw interest from Jan. 1, 1912.

Bank open 10 a. m. to 3 p. m.

Mondays 10 a. m. to 7 p. m.

Saturdays 10 a. m. to 1 p. m.

Melville H. Fischer, President.  
George T. Conant, Secy. and Treas.

Herman F. Dietmann, Asst. Treas.

Metropolitan Savings Bank

7 and 3 THIRD AVE., Open, George Institute.

117TH DIVIDEND

INTEREST FOR THE HALF-YEAR ENDING DECEMBER 31, 1911, at the rate of

Four Per Cent. Per Annum

will be credited to depositors entitled thereto, and payable on or before Jan. 1, 1912.

Money deposited on or before Jan. 1, 1912, will draw interest from Jan. 1, 1912.

DANIEL B. BENEDICT, Cashier.

WILLISTON H. BENEDICT, Secretary.

New York, Dec. 18, 1911.

Deposits made on or before Jan. 1, 1912, will draw interest from Jan. 1, 1912.

THE BANK FOR SAVINGS

IN THE CITY OF NEW YORK

18TH SEMI-ANNUAL DIVIDEND.

The Board of Trustees has declared an interest dividend for the 18th semi-annual period ending Dec. 31, 1911, at the rate of THREE AND ONE-

HALF PER CENT. per annum on all sums of \$5,00 and upward entitled thereto, and payable on or before Jan. 10, 1912.

The dividend will be credited to depositors entitled thereto, and payable on or before Jan. 10, 1912.

Deposits made on or before Jan. 10, 1912, will draw interest from Jan. 10, 1912.

CHARLES A. SHEIRMAN, Secretary.

JAMES KNOWLES, Comptroller.

UnionDimeSavingsBank

40th Street and 6th Avenue

Interest at 5% per cent net annum.

Creditin' Jan. 1. Payable Jan. 18, or later.

Money deposited on or before January 18, drawn

Interest from January 18, 1911.

CHARLES E. STUARTE, President.

WILLIAM G. ROSS, Secretary.

Analysis of

RAY CENTRAL

Readjustment Plan

J. Thomas Reinhardt

38 Broad St., New York

GOVERNMENT BONDS.

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